

**RESOLUTION OF THE ATLANTIC  
COUNTY IMPROVEMENT AUTHORITY  
APPROVING THE EXPENDITURES CONTAINED IN THE  
FINANCIAL REPORT FOR MAY 2025**

**WHEREAS**, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

**WHEREAS**, such claims and the expenditures thereto for the month of May 2025, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Commissioners of the Atlantic County Improvement Authority that the expenditures contained in the Financial Report for the month of May 2025, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson

Rev. Dr. Milton L. Hendricks  
Rev. Dr. Milton L. Hendricks (Jul 16, 2025 12:11 EDT)

Rev. Milton Hendricks, Assistant Secretary

**ADOPTED: July 10, 2025**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, Timothy D. Edmunds, P.E., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 10<sup>th</sup> day of July 2025.

\_\_\_\_\_  
Timothy D. Edmunds, Executive Director

**SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF TOWNSHIP SECURED LEASE REVENUE PROJECT NOTE, SERIES 2025 (TOWNSHIP OF MULLICA MUNICIPAL COMPLEX PROJECT), OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY IN AN AMOUNT NOT TO EXCEED \$5,000,000, AND DETERMINING OTHER MATTERS RELATED THERETO**

**WHEREAS**, The Atlantic County Improvement Authority (the "Authority") was created by resolution adopted by the Atlantic County Board of Chosen Freeholders, now known as the Atlantic County Board of County Commissioners (the "Board of County Commissioners") in the State of New Jersey (the "State") as a public body corporate and politic of the State pursuant to and in accordance with the county improvement authorities law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State, and the acts amendatory thereof and supplemental thereto (the "Act") and other applicable law; and

**WHEREAS**, the Township of Mullica, New Jersey (the "Township"), a municipal corporation of the State, desires to construct a new municipal building/police department complex (the "Facility") on real property owned by the Township, located at 4528 White Horse Pike, Elwood, New Jersey 08217 (the "Property" and, together with the construction of the Facility, the "Project"); and

**WHEREAS**, the Township has requested the Authority's assistance in financing the Project as described therein; and

**WHEREAS**, the Project constitutes a "public facility" as such term is defined in the Act; and

**WHEREAS**, the Authority has agreed to finance the Project on behalf of the Township through the issuance of bonds, and any notes issued in anticipation thereof (the "Authority Obligations"), and shall, in connection therewith, acquire a leasehold interest in the Property and simultaneously lease back the Facility and the Property to the Township pursuant to a lease purchase agreement; and

**WHEREAS**, pursuant to the Act, specifically Section 35 thereof (N.J.S.A. 40:37A-78), the Authority is authorized to enter into and perform any lease or other agreement with the Township for the lease to or use by the Township of all or any part of any public facility, including the Project, on any terms and conditions which may be agreed upon by the Township and the Authority; and

**WHEREAS**, in accordance with Section 13 of the Act (N.J.S.A. 40:37A-56), prior to the financing of the Project, the Authority has made a detailed report to the Board of County Commissioners, which report included, without limitation, the General Bond Resolution adopted by the Authority, the Bonds and the Lease Agreement (as defined below); and

**WHEREAS**, on May 25, 2022, the Authority adopted a resolution entitled "Resolution Authorizing the Issuance of Lease Revenue Bonds, Series 2022 (Township of Mullica Municipal Complex Project), of The Atlantic County Improvement Authority and Determining Other Matters Related Thereto" (the "Resolution" or "General Bond Resolution"), which authorizes the issuance of the Authority Obligations; and

**WHEREAS**, pursuant to the Resolution and a Certificate of the Authority's Executive Director dated August 14, 2024, on August 27, 2024, the Authority issued its Township Secured Lease Revenue Project Note, Series 2024 (Township of Mullica Municipal Complex Project) (the "2024 Note") in the amount of \$4,405,000, issued for the purposes of financing (i) costs of construction of the Facility and



(ii) costs of issuing the 2024 Note

**WHEREAS**, in connection with the 2024 Note, the Authority and Township entered into a Lease Purchase Agreement, dated as of August 1, 2024 (the "Lease Agreement"), pursuant to which the Authority acquired a leasehold interest in the Property from the Township and, upon completion of construction of the Facility, the Township will acquire a leasehold interest in same from the Authority; and

**WHEREAS**, under the Lease Agreement, and in accordance with Ordinance No. 4 of 2022, adopted by the Township on May 22, 2022, the Township is obligated to make general obligation lease payments to the Authority at times, and in amounts, sufficient to enable the Authority to make debt service payments on the Authority Obligations issued to finance the Project; and

**WHEREAS**, the 2024 Note matures on August 27, 2025; and

**WHEREAS**, the Authority has determined to issue its Township Secured Lease Revenue Project Note, Series 2025 (Township of Mullica Municipal Complex Project) (the "2025 Note") in an amount not to exceed \$5,000,000 for the purposes of, along with unspent proceeds of the 2024 Note: (i) refunding the 2024 Note, (ii) paying additional costs of the Project, (iii) paying costs of issuance of the 2025 Note, and (iv) financing capitalized interest on the 2024 Note (collectively, the "2025 Project"); and

**WHEREAS**, the Authority wishes to provide terms and conditions with respect to such 2025 Note in addition to those which have been previously established under and pursuant to the Resolution, and to delegate the sale of such 2025 Note to the Chairman, Vice Chairman and Executive Director of the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY**, as follows:

## **ARTICLE I**

### **Definitions**

**Section 101. Short Title.** This resolution may hereinafter be cited as the "2025 Supplemental Note Resolution".

**Section 102. Terms Defined in Resolution.** Whenever used or referred to in this 2025 Supplemental Note Resolution all capitalized terms herein shall, unless specifically defined herein or unless the context clearly requires otherwise, have the same meanings which are assigned to such terms in the Resolution.

**Section 103. Definitions.** As used or referred to in this 2025 Supplemental Note Resolution, unless a different meaning clearly appears from the context:

"Paying Agent" means the paying agent appointed for the 2025 Note in accordance with Section 307 hereof;

"Registrar" means the registrar appointed for the 2025 Note in accordance with Section 307 hereof;

“Trustee” means the trustee appointed for the 2025 Note in accordance with Section 307 hereof; and

“Underwriter” means such underwriter as determined by the Certificate of Authority Officer.

**Section 104. Incorporation of Resolution.** This 2025 Supplemental Note Resolution supplements and amends the Resolution. The Resolution is incorporated herein by reference thereto.

**Section 105. Severability of Invalid Provisions.** If any one or more of the covenants or agreements provided in this 2025 Supplemental Note Resolution, on the part of the Authority or the Trustee, to be performed should be contrary to law, then such covenant or covenants, agreement or agreements, shall be deemed separable from the remaining covenants and agreements and shall in no way affect the validity of the other provisions of this 2025 Supplemental Note Resolution or of the 2025 Note.

## ARTICLE II

### Determinations By and Obligations of the Authority

**Section 201. Authority for 2025 Supplemental Note Resolution.** This 2025 Supplemental Note Resolution is adopted pursuant to the Act and the Resolution and the Authority has ascertained and hereby determines that each and every act, matter, thing or course of conduct as to which provision is made in this 2025 Supplemental Note Resolution is appropriate in order to carry out and effectuate the purposes of the Authority in accordance with the Act and the Resolution to further secure the payment of the principal or redemption price of and interest on the 2025 Note.

**Section 202. 2025 Note to Constitute Additional Bonds.** The 2025 Note shall constitute “Additional Bonds” as such term is defined in the Resolution and shall be issued pursuant to and in accordance with the Resolution.

**Section 203. Resolution to Constitute Contract.** In consideration of the purchase and acceptance of the 2025 Note by those who shall hold the same from time to time, the provisions of the Resolution shall be deemed to be and shall constitute a contract between the Authority, the Trustee and the holders from time to time of the 2025 Note; the pledge made in the Resolution and the covenants and agreements herein set forth to be performed by or on behalf of the Authority shall be for the equal benefit, protection and security of the holders of the 2025 Note, which, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction of any of the Authority Obligations over any other thereof except as expressly provided in or pursuant to the Resolution.

**Section 204. Estimated Cost of 2025 Project.** The Authority hereby determines that the aggregate estimated Cost of the 2025 Project shall not exceed \$5,000,000.

## ARTICLE III

### Authorization, Amount and Description of the 2025 Note



**Section 301. Authorization and Purpose of the 2025 Note.** The 2025 Note is hereby authorized to be issued and sold in accordance with the provisions of the Resolution, this 2025 Supplemental Note Resolution and a Certificate of Authority Officer authorized pursuant to Section 303 of this 2025 Supplemental Note Resolution. The proceeds of the 2025 Note will be used, together with other funds, to fund the costs of the 2025 Project in accordance with Section 315 of the General Bond Resolution.

**Section 302. Amount and Title of the 2025 Note.** The 2025 Note shall be designated a "Township Secured Lease Revenue Project Note, Series 2025 (Township of Mullica Municipal Complex Project)" as set forth below. The 2025 Note may be issued in an amount not to exceed \$5,000,000 and sold in one or more series as determined by the Authorized Authority Representative in consultation with the Authority's Bond Counsel and Financial Advisor and set forth in the Certificate of Authority Officer.

**Section 303. Description of the 2025 Note.**

**(A) Description of the 2025 Note; Delegation to Authority Officer.** Pursuant to and in accordance with the provisions of N.J.S.A. 40:37A-60 and the terms of the Resolution, the Authority hereby determines that any Authorized Authority Representative is hereby designated as the individual who shall have the power to sell and to award the 2025 Note on behalf of the Authority to the Underwriter, in accordance with the terms of the Certificate of Authority Officer and subject to the parameters set forth herein, including the power to determine, among other things (a) the amount of 2025 Note to be issued, in an amount not to exceed the amount set forth in Section 302 hereof, which are authorized to be issued pursuant to the terms of Section 317 of the General Bond Resolution, (b) the time and the manner of sale of the 2025 Note, (c) the maturity of such 2025 Note and the provisions pertaining to redemptions thereof and/or sinking funds established therefor, (d) the rate of interest for such 2025 Note, and (e) such other terms and conditions as may be necessary or related to the sale of the 2025 Note. The Authorized Authority Representative is hereby authorized to award such 2025 Note to the Underwriter. Such award shall be evidenced by the execution of a Certificate of Authority Officer. Such Certificate of Authority Officer shall determine the terms and conditions relating to the sale of the 2025 Note, including the rate of interest to be borne by the 2025 Note and the Underwriter's discount, if any, which is payable to the Underwriter in connection with the sale of the 2025 Note; provided however, that without the further authorization of the Authority, the rate of interest to be borne by the 2025 Note shall not exceed six per centum (6.00%) per annum for such 2025 Note issued as a Tax-Exempt Obligation and seven and one-half per centum (7.50%) per annum for such 2025 Note issued as a taxable obligation; provided however, that the Underwriter's discount for the 2025 Note shall not exceed \$7.00 per \$1,000 principal amount of such 2025 Note. Such Certificate shall contain such other terms and conditions as shall be deemed to be necessary in connection with the sale of the 2025 Note or with the deposit and application of other sources of funds to be used to pay the costs of designing and/or constructing the Facility.

**(B) Execution of Note Purchase Contract Evidencing Award of the 2025 Note.** The sale and award of the 2025 Note by the Authorized Authority Representative shall be evidenced by the execution of the Certificate of Authority Officer as of the date of the sale and the award of the 2025 Note and a note purchase contract executed by the Underwriter, and such Certificate and note purchase contract shall be presented to the members of the Authority following such sale and award as evidence of the terms and details of the sale of such 2025 Note. The Authorized Authority Representative is hereby authorized and directed to execute the note purchase contract and to deliver same to the Underwriter on terms deemed advisable by the Authorized Authority Representative in consultation with the Authority's



Bond Counsel and Financial Advisor, and the signature upon the same shall be determinative evidence thereof.

**(C) Denomination and Place of Payment.** The 2025 Note shall be issued in book-entry form only and, when issued, will be registered in the name of and held by Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). The 2025 Note shall be issued in the form of one certificate for each maturity for each series, in the aggregate principal amount of such maturity. As long as DTC or its nominee, Cede & Co., is the Registered Owner of the 2025 Note, payments of the principal of, redemption premium, if any, and interest on the 2025 Note will be made by the Paying Agent directly to Cede & Co., as Registered Owner, which will remit such payments to DTC participants, which will in turn remit such payments to the beneficial owners of the 2025 Note. All other terms and conditions with respect to the payment of the principal of, redemption premium, if any, and interest on the 2025 Note shall be as provided in the Resolution and the Certificate of Authority Officer.

**(D) Transfer and Exchange of 2025 Note.** As long as the 2025 Note remains in book-entry form, such 2025 Note shall be transferable only upon the records of DTC. All other provisions governing the transfer and exchange of the 2025 Note shall be as provided in the Resolution.

**(E) Form of the 2025 Note.** The 2025 Note shall be in substantially the form set forth in Section 1207 of the General Bond Resolution, which form is by this reference incorporated in full as if set forth herein, with such omissions, insertions and variations as are properly required and which are not contrary to any of the provisions of the Resolution or any of the provisions of this 2025 Supplemental Note Resolution or the Certificate of Authority Officer.

**Section 304. Issuance of the 2025 Note and Application of Proceeds of Sale.** The 2025 Note authorized by Section 301 herein, is hereby directed to be executed by or on behalf of the Authority by its Authorized Authority Representative and delivered to the Trustee. All the proceeds of sale of the 2025 Note shall, simultaneously with the issuance of the 2025 Note, be paid and applied by the Authority in accordance with the Resolution and as provided in an Order of the Authority to be executed by the Authorized Authority Representative consistent with the Resolution.

**Section 305. No Recourse on the 2025 Note.** No recourse shall be had for the payment of the principal of or the interest on the 2025 Note or for any claim based thereon or on this 2025 Supplemental Note Resolution or the Resolution against any member or other officer of the Authority or any person executing the 2025 Note. The 2025 Note is not and shall not be in any way a debt or liability of the State of New Jersey or, except for the Township to the extent of the Lease Agreement, of any county or municipality and does not and shall not create or constitute any indebtedness, liability or obligation of said State or, except for the Township to the extent of the Lease Agreement, of any county or municipality, either legal, moral or otherwise.

**Section 306. Execution of 2025 Note.** Any Authorized Authority Representative is hereby authorized to execute by the manual or facsimile signature the 2025 Note in the name and on behalf of the Authority, attested by the manual or facsimile signature of its Secretary or Assistant Secretary.

**Section 307. Appointment of Trustee, Paying Agent and Registrar.** In accordance with the provisions of Article XI of the General Bond Resolution, a certain financial institution (the "Bank") shall be appointed Trustee (the "Trustee"), Paying Agent (the "Paying Agent"), and Registrar (the "Registrar") for the 2025 Note. The Bank shall accept and shall carry out its duties and obligations as Trustee, Paying Agent and Registrar as provided in and as required by the terms of the General Bond Resolution.



**Section 308. Authorization of Official Statement.** The Authority's Bond Counsel and the Underwriter are hereby authorized to prepare and to distribute a Preliminary Official Statement on behalf of the Authority in connection with the sale of the 2025 Note. The form and content of such Preliminary Official Statement shall, prior to the distribution thereof, be approved by the Authority, or by the Authorized Authority Representative, as the case may be, acting on behalf of the Authority. Subsequent to obtaining such approval, the Preliminary Official Statement may be revised, if necessary, and may contain additional terms and information relating to the sale of the 2025 Note; provided however, that the form and content of such revised Preliminary Official Statement shall have been previously approved by the Authority, or by the Authorized Authority Representative, as the case may be, acting on behalf of the Authority, prior to the distribution thereof. The Authorized Authority Representative is hereby authorized to execute the final Official Statement and shall execute any closing or other documents which are required to be executed in connection with the delivery of the 2025 Note. Any actions which are not determined by this 2025 Supplemental Note Resolution or any other resolution of the Authority duly adopted prior to the authentication and delivery of the 2025 Note shall be determined by the execution of a Certificate of Authority Officer.

**Section 309. Material Events Disclosure.** Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission as amended and interpreted from time to time (the "Rule"), the Executive Director is hereby authorized to execute a Continuing Disclosure Agreement or Certificate (the "Continuing Disclosure Document") on behalf of the Authority in connection with the delivery and issuance of the 2025 Note.

**Section 310. Damages.** In the event that the Authority fails to comply with the requirements of the Continuing Disclosure Document, the Authority shall not be liable for monetary damages, remedy being hereby specifically limited to specific performance. If any part of the Rule ceases to be in effect for any reason, then the information required to be provided in the Continuing Disclosure Document, insofar as the provisions of the Rule no longer require such information, shall no longer be required pursuant to this 2025 Supplemental Note Resolution.

## ARTICLE IV

### Miscellaneous Provisions

**Section 401. Amendments.** The Authorized Authority Representative is hereby authorized, prior to the execution and delivery of the 2025 Note, through the execution of a Certificate of Authority Officer, to approve and to implement any amendments and/or supplements to any financing documents, including the Resolution and this 2025 Supplemental Note Resolution, that may be required to amend, modify or clarify the terms and conditions of the Resolution or this 2025 Supplemental Note Resolution relating to the authorization, issuance, sale, security, establishment of funds and accounts held by the Trustee, flow of funds or covenants of the 2025 Note or as may be required by any rating agency in connection with their delivery of ratings on the 2025 Note; provided, however, that, the Authorized Authority Representative, in conjunction with the Authority's Bond Counsel and General Counsel, has determined that any such amendments and/or supplements will not have a material or adverse affect on the ability of the Authority to market, sell and deliver the 2025 Note or on any of the material terms, conditions and/or covenants set forth in the Resolution or this 2025 Supplemental Note Resolution.

**Section 402. Notices.** It shall be sufficient service or giving of any notice, request, complaint, demand or other instrument or document, if it is in writing duly mailed by first class mail. Notices to the Authority, the Trustee, the Registrar, and the Paying Agent shall be addressed as determined in the Certificate of Authority Officer. The foregoing parties may designate, by notice given hereunder, any further or different addresses to which any subsequent notice, request, demand or other instrument or

document shall be sent. The Trustee shall designate, by notice to the Authority addresses to which notices or copies thereof shall be sent to the Trustee's agents hereunder. In connection with any notice mailed pursuant to the provisions of this 2025 Supplemental Note Resolution, a certificate of the Trustee, the Authority, the Paying Agent or the Holders, whichever mailed that notice, that the notice was so mailed shall be conclusive evidence of the proper mailing of the notice.

**Section 403. Successors and Assigns.** All the covenants, promises and agreements in this 2025 Supplemental Note Resolution contained by or on behalf of the Authority, or by or on behalf of the Trustee, shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

**Section 404. Headings for Convenience Only.** The descriptive headings in this 2025 Supplemental Note Resolution are inserted for convenience only and shall not control or affect the meaning or construction of any of the provisions hereof.

**Section 405. Additional Acts.** Any Authorized Authority Representative, the Secretary, Assistant Secretary or Treasurer, and the Authority's staff and consultants are hereby authorized and directed to take all actions and execute all documents, certificates or agreements, which are necessary or which are convenient to effectuate the terms of the Resolution and this 2025 Supplemental Note Resolution in connection with the issuance, sale and delivery of the 2025 Note.

**Section 406. Filing of the 2025 Supplemental Note Resolution.** The Secretary or Assistant Secretary of the Authority are hereby authorized and directed to cause copies of the 2025 Supplemental Note Resolution to be filed for public inspection at the offices of the Trustee and the Authority.

**Section 407. Effective Date.** This 2025 Supplemental Note Resolution shall take effect immediately upon adoption.



Roy M. Foster, Chairperson

Rev. Dr. Milton L. Hendricks

Rev. Dr. Milton L. Hendricks (Ad 16, 2025 12:11 EDT)

Rev. Milton Hendricks, Assistant Secretary

**ADOPTED: July 10<sup>th</sup>, 2025**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, Timothy D. Edmunds, P.E., Assistant Secretary of The Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 10<sup>th</sup> day of July 2025.

\_\_\_\_\_  
Timothy D. Edmunds, Executive Director



**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO NEGOTIATE AND ENTER INTO A SHARED SERVICES AGREEMENT WITH THE ATLANTIC COUNTY MUNICIPAL UTILITIES AUTHORITY FOR THE PROVISION OF MEDICAL AND PRESCRIPTION COVERAGE FOR ALL ACTIVE EMPLOYEES AND RETIREES THROUGH HORIZON BLUE CROSS/BLUE SHIELD OF NEW JERSEY EFFECTIVE OCTOBER 1, 2025**

**WHEREAS**, the Authority, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority provides health and prescription benefits for qualified active employees and retirees; and

**WHEREAS**, the Authority currently participates in the New Jersey State Health and Prescription Program ("SHBP") pursuant to N.J.S.A. 52:14-17.25 *et. seq.*, which includes medical and prescription coverage for active employees and retirees; and

**WHEREAS**, in order to control and contain costs associated with the provision of medical and prescription coverage the Authority has given notice to SHBP of its intention to terminate participation in said program effective September 30, 2025; and

**WHEREAS**, the Authority intends to continue medical and prescription coverage for active employees and retirees through a Shared Services Agreement with the Atlantic County Utilities Authority by providing coverage with Horizon Blue Cross/Blue Shield of New Jersey; and

**WHEREAS**, The Uniform Shared Services Consolidation Act, N.J.S.A. 40 A:65-1 *et. seq.* authorizes such legal entities to enter into a shared services agreement with each other to contract a service which the parties to an agreement are empowered to render within a certain jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director shall be and is hereby authorized to negotiate and execute, with the assistance of General Counsel, a Shared Services with the Atlantic County Utilities Authority for the provision of coverage with Horizon Blue Cross/Blue Shield of New Jersey health insurance and prescription program coverage for active employees and retirees; and

**BE IT FURTHER RESOLVED** that the Executive Director shall be and is hereby authorized to execute on behalf of the Authority any and all documents necessary to effectuate a policy for Health Insurance and Prescription Program Coverage for Active Employees, Early Retirees & Supplemental Medicare, issued by Horizon Blue Cross/Blue Shield of New Jersey, whose office is located at Three Penn Plaza East, Newark, NJ 07105-2200, for the period commencing 12:01am on October 1, 2025 and ending midnight September 30, 2026.



Roy M. Foster, Chairperson

Rev. Dr. Milton L. Hendricks

Rev. Dr. Milton L. Hendricks [Jul 16, 2025 12:11 EDT]

Rev. Milton Hendricks, Assistant Secretary

**ADOPTED:** July 10, 2025

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, Timothy D. Edmunds, P.E., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 10<sup>th</sup> day of July 2025.

**RESOLUTION AUTHORIZING THE TERMINATION OF THE  
AUTHORITY'S PARTICIPATION IN THE NEW JERSEY STATE  
HEALTH BENEFITS PLAN (SHBP), WHICH INCLUDES MEDICAL AND  
PRESCRIPTION COVERAGE, FOR ACTIVE EMPLOYEES AND  
RETIREES EFFECTIVE SEPTEMBER 30, 2025**

**WHEREAS**, the Authority, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, the Authority provides health and prescription benefits for qualified active employees and retirees; and

**WHEREAS**, the Authority currently participates in the New Jersey State Health and Prescription Program ("SHBP") pursuant to N.J.S.A. 52:14-17.25 *et. seq.*, which includes medical and prescription coverage for active employees and retirees; and

**WHEREAS**, the Authority is desirous of terminating its participation in the SHBP, which includes the medical and prescription coverage for active employees and retirees, thereby canceling coverage provided by SHBP for all its active and retired employees, effective September 30, 2025, as specified on the attached SHBP Resolution; and

**WHEREAS**, the Authority shall notify all active employees of the date of their termination of coverage under the SHBP; and

**WHEREAS**, the New Jersey Department of Pensions & Benefits (NJDPB) will notify retired employees of the cancellation of their coverage; and

**WHEREAS**, all COBRA participants will be notified by the NJDPB and advised to contact the Authority concerning a possible alternative medical and prescription drug plan.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director of the Authority be and is hereby authorized to notify the State Health Benefits Commission of the termination of the Authority's participation in the SHBP, pursuant to its terms, which shall take effect on the first of the month following a 60-day period beginning with the receipt of the resolution by the State Health Benefits Commission.

  
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Roy M. Foster, Chairperson

  
Rev. Dr. Milton L. Hendricks (Jul 16, 2025 12:11 EDT)  
\_\_\_\_\_  
Rev. Milton Hendricks, Assistant Secretary

**ADOPTED: July 10, 2025**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, Timothy D. Edmunds, P.E., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 10<sup>th</sup> day of July 2025.



**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO  
NEGOTIATE AND ENTER INTO A SHARED SERVICES AGREEMENT  
WITH THE CITY OF PLEASANTVILLE FOR THE REHABILITATION  
OF PROPERTIES IN ACCORDANCE WITH THE ABANDONED  
PROPERTIES REHABILITATION ACT**

**WHEREAS**, the Authority, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

**WHEREAS**, pursuant to N.J.S.A. 40A:37A-54 a purpose of the Authority is to plan, initiate and carry out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas and also to assist local governmental entities in the construction of public facilities; and

**WHEREAS**, the City of Pleasantville ("City") is a municipal corporation of the State of New Jersey with offices located at 18 North 1<sup>st</sup> Street, Pleasantville, New Jersey 08232; and

**WHEREAS**, the City is desirous of renovating an existing warehouse located at 121 W. Park Avenue, Pleasantville, New Jersey 08232, ("Project") so as construct and create a Senior Multi-Purpose Center; and

**WHEREAS**, the Authority was requested by the City to submit a proposal to provide project management services regarding the Project in the amount of \$12,000 and the City has reviewed and accepted said proposal by Resolution dated July 7, 2025; and

**WHEREAS**, the parties now wish to enter into a Shared Services Agreement whereby the Authority will provide project management services related to the Project; and

**WHEREAS**, The Uniform Shared Services Consolidation Act, N.J.S.A. 40 A:65-1 *et. seq.* authorizes such legal entities to enter into a shared services agreement with each other to contract a service which the parties to an agreement are empowered to render within a certain jurisdiction; and

**WHEREAS**, the Executive Director has recommended to the Board of the Authority that the aforesaid proposed Agreement would be appropriate for the Authority to enter into so as to fulfill the purposes for which the Authority exists.

**NOW, THEREFORE, BE IT RESOLVED** that the Executive Director shall be and is hereby authorized to negotiate and execute, with the assistance of General Counsel, a Shared Services with the City of Pleasantville to provide project management services regarding the renovation of 12 W. Park Avenue in the City to be used as a Senior Multi-Purpose Center, said contract to be in the amount of \$12,000 and consistent with the Proposal dated June 10, 2025.



Roy M. Foster, Chairperson

Rev. Dr. Milton L. Hendricks  
Rev. Dr. Milton L. Hendricks [Jul 16, 2025 12:11 EDT]

Rev. Milton Hendricks, Assistant Secretary

**ADOPTED: July 10, 2025**

**ATLANTIC COUNTY IMPROVEMENT AUTHORITY**

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 10<sup>th</sup> day of July 2025.

\_\_\_\_\_  
Timothy D. Edmunds, Executive Director